



Family TAX OFFICE

SALE OF PRINCIPAL RESIDENCE

Original date you purchased your home _____

Purchase price of your home plus acquisition costs/escrow fees? _____

(PLEASE PROVIDE ESCROW SETTLEMENT STATEMENT/CLOSING DISCLOSURES FROM ORIGINAL SALE, IF POSSIBLE)

Cost of improving your home since ownership \$_____

(FOR TAX PURPOSES, HOME IMPROVEMENT, ALSO REFERRED TO AS A "CAPITAL IMPROVEMENT," IS ANY WORK DONE THAT SUBSTANTIALLY ADDS TO THE VALUE OF YOUR HOME, INCREASES ITS USEFUL LIFE, OR ADAPTS IT TO NEW USES)

Did you occupy the home at least 2 out of 5 years before selling your home?

Do both you and your spouse meet the 2 out of 5 year rule if married filing a joint return?

Did you use your home to operate a business/home office at any time during ownership?

Address: _____

SALES PRICE \$_____

Date Sold: _____ Please provide Form 1099-S and Ca Form 593 tax withholding

(PLEASE PROVIDE ESCROW SETTLEMENT/ CLOSING DISCLOSURES STATEMENT ON THE SALE)

Was the house used in a 1031 exchange?

Documents we need:

- Original purchase escrow settlement/closing disclosures
- Sale of home Form 1099S
- Ca Form 593 Tax Withholding
- Sale of home escrow settlement/closing disclosures
- New home purchase escrow settlement/closing disclosures

Questions:

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